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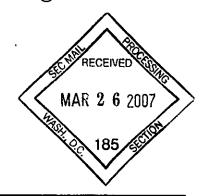
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Date: 09.03.07

ORK - Sale of real estate assets at Fornebu

SUPPL

Orkla has sold its shares in real estate projects at Fornebu, Oslo, to Scandinavian Property Development with a book profit of approx. NOK 280 mill. Orkla has further decided to invest NOK 146 mill. in Scandinavian Property Development.

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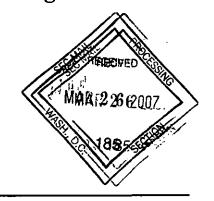
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TRADE SUBJECT TO NOTIFICATION

On 9 March 2007, in connection with Orkla's option programme, 3,000 options were exercised at a strike price of NOK 135.00.

A total of 1,896,269 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 280,000 underlying shares in the hedge-position related to the remaining 183,400 synthetic options of the cash bonus programme.

Orkla holds 2,283,092 of its own shares.

Orkla ASA Oslo, 9 March 2007

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